

Press Release

Support for developing countries under the “Hatoyama Initiative”

Japan pledges \$11 billion of public money for assistance up to 2012

16th December, 2009

The delegation of JAPAN, COP 15

On 16th December, the Government of Japan announced its scaled up support for developing countries under the "Hatoyama Initiative". This initiative is based on the statement by Prime Minister Yukio Hatoyama at the United Nations Summit on Climate Change in September. The initiative is intended to contribute to the success of COP 15.

As for assistance up to 2012, under this initiative Japan will provide financial assistance to developing countries of approximately 1 trillion 750 billion Yen (about **\$15 billion**) including public and private finance, of which public finance comprises approximately 1 trillion 300 billion Yen (about **\$11 billion**), on the condition that successful political accord is achieved at COP 15, that is a fair and effective framework with participation of all major emitting countries and agreement of their ambitious targets.

This scaled up public finance aims at enabling a quicker implementation of assistance to developing countries.

Upon the establishment of a new framework Japan will, with this assistance, support a broad range of developing countries which are taking measures of mitigation, as well as those which are vulnerable to the negative impacts of climate change.