Japan Revitalization Strategy -JAPAN is BACK-

3 Policies

[First arrow] Dispel deflation mindset
**Aggressive monetary policy**

[Second arrow] Ignite the damp economy
**Flexible fiscal policy**

[Third arrow] Restore the confidence of companies and people, and change “expectation” into “action”

**New growth strategy**

Unlock the potential of the private sector
(“Replacing old with new”, regulatory and institutional reform, opening up of government enterprises)

United effort
(Maximize the potential of women, the young and the elderly, and foster internationally competitive talents)

Create new frontiers
(Revive Japan as a “technology-driven nation,” revitalization through “Made by Japan”)

3 Plans

Plan for the Revitalization of Japanese Industry
- **Strengthen industry base**-
  - Speed up the restructuring of industries
  - Reform employment system and strengthen workforce
  - Bolster scientific and technological innovations
  - Promote IT use
  - Strengthen competitiveness of Japan as a business hub (e.g., energy restrictions, special zones)
  - Revitalize SMEs through innovation

Strategic Market Creation Plan
- **Turn challenges into new markets**-
  - Extend “healthy life expectancy”
  - Balance supply and demand through clean and efficient energy usage
  - Build next-generation infrastructure
  - Communities that make money through local resources (e.g., agriculture)

Strategy of Global Outreach
- **Tap into expanding global market**-
  - Establish strategic commercial relations (e.g., TPP, RCEP)
  - Tap into global markets (e.g., infrastructure export, Cool Japan)
  - Promote domestic globalization (FDI in Japan, global talents)

Implement policies at unprecedented speed/Accelerate reforms utilizing the National Strategic Special Zones/Evolving growth strategy

Monitor progress by establishing KPIs (targets) for each policy domain. If policies do not yield outcomes, review and add policies.

Vitality • Talents / New products • New services

Mobilize idle talents, goods, and funds to achieve about a 3% nominal GDP growth rate and a 2% real GDP growth rate on average over the next 10 years. Within a decade from now, achieve an expansion of per capita nominal gross national income of more than 1.5 million yen.